

118TH CONGRESS
1ST SESSION

S. _____

To amend title 31, United States Code, to limit the face value of coins.

IN THE SENATE OF THE UNITED STATES

Mr. LEE introduced the following bill; which was read twice and referred to
the Committee on _____

A BILL

To amend title 31, United States Code, to limit the face
value of coins.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Cancel the Coin Act”.

5 **SEC. 2. LIMITATION ON FACE VALUE OF COINS.**

6 Section 5112 of title 31, United States Code, is
7 amended—

8 (1) in subsection (k)—

9 (A) by inserting “having such nominal, or

10 face, values as the Secretary may determine

1 subject to subsection (bb)” after “platinum
2 coins”;

3 (B) by striking “denominations,”; and

4 (C) by inserting “The Secretary shall not
5 deposit, and the Board of Governors and Fed-
6 eral Reserve Banks shall not accept as deposit,
7 any coin issued under this subsection at a Fed-
8 eral Reserve Bank for the account of the Treas-
9 ury.” and

10 (2) by adding at the end the following new sub-
11 section:

12 “(bb) LIMITATION ON FACE VALUE.—The Secretary
13 may not mint or issue any coin having a nominal, or face,
14 value greater than \$200.”.