

117TH CONGRESS
2D SESSION

S. _____

To establish a point of order against legislation that would cause a net increase in outlays unless the Director of the Congressional Budget Office certifies that inflation is below 3 percent

IN THE SENATE OF THE UNITED STATES

Mr. LEE introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To establish a point of order against legislation that would cause a net increase in outlays unless the Director of the Congressional Budget Office certifies that inflation is below 3 percent

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Preventing Runaway
5 Inflation in Consumer Expenditures Act” or the “PRICE
6 Act”.

1 **SEC. 2. POINT OF ORDER AGAINST LEGISLATION THAT**
2 **WOULD CAUSE A NET INCREASE IN OUTLAYS**
3 **UNLESS THE DIRECTOR OF THE CONGRES-**
4 **SIONAL BUDGET OFFICE CERTIFIES THAT IN-**
5 **FLATION IS BELOW 3 PERCENT.**

6 (a) POINT OF ORDER.—It shall not be in order in
7 the Senate to consider any bill, joint resolution, motion,
8 amendment, amendment between the Houses, or con-
9 ference report that would cause a net increase in outlays
10 relative to the most recently published Congressional
11 Budget Office baseline unless the Director of the Congres-
12 sional Budget Office certifies (based on the most recent
13 data available to the Director) that inflation, as measured
14 in either the average of the annualized changes in the 3
15 most recently published monthly reports on the consumer
16 price index for all-urban consumers published by the Bu-
17 reau of Labor Statistics of the Department of Labor, or
18 the previous year's unadjusted annual change in that
19 index, is below 3 percent.

20 (b) WAIVER AND APPEAL.—Subsection (a) may be
21 waived or suspended in the Senate only by an affirmative
22 vote of three-fifths of the Members, duly chosen and
23 sworn. An affirmative vote of three-fifths of the Members
24 of the Senate, duly chosen and sworn, shall be required
25 to sustain an appeal of the ruling of the Chair on a point
26 of order raised under subsection (a).