HEN23207 LFX S.L.C.

118TH CONGRESS 1ST SESSION S. J. RES.

Proposing an amendment to the Constitution of the United States requiring that the Federal budget be balanced.

IN THE SENATE OF THE UNITED STATES

Mr. Lee (for himself and Mr. Grassley) introduced the following joint resolution; which was read twice and referred to the Committee on

JOINT RESOLUTION

Proposing an amendment to the Constitution of the United States requiring that the Federal budget be balanced.

- 1 Resolved by the Senate and House of Representatives
- 2 of the United States of America in Congress assembled
- 3 (two-thirds of each House concurring therein), That the fol-
- 4 lowing article is proposed as an amendment to the Con-
- 5 stitution of the United States, which shall be valid to all
- 6 intents and purposes as part of the Constitution when
- 7 ratified by the legislatures of three-fourths of the several
- 8 States:

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1	"Article —

- 2 "Section 1. Total outlays for any fiscal year shall
- 3 not exceed total receipts for that fiscal year.
- 4 "Section 2. Total outlays shall not exceed 18 per-
- 5 cent of the gross domestic product of the United States
- 6 for the calendar year ending prior to the beginning of such
- 7 fiscal year.
- 8 "Section 3. The Congress may provide for suspen-
- 9 sion of the limitations imposed by section 1 or 2 of this
- 10 article for any fiscal year for which two-thirds of the whole
- 11 number of each House shall provide, by a rollcall vote, for
- 12 a specific excess of outlays over receipts or over 18 percent
- 13 of the gross domestic product of the United States for the
- 14 calendar year ending prior to the beginning of such fiscal
- 15 year.
- 16 "Section 4. Any bill to levy a new tax or increase
- 17 the rate of any tax shall not become law unless approved
- 18 by two-thirds of the whole number of each House of Con-
- 19 gress by a rollcall vote.
- 20 "Section 5. The limit on the debt of the United
- 21 States held by the public shall not be increased, unless
- 22 two-thirds of the whole number of each House of Congress
- 23 shall provide for such an increase by a rollcall vote.
- 24 "Section 6. Any Member of Congress shall have
- 25 standing and a cause of action to seek judicial enforce-

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- 1 ment of this article, when authorized to do so by a petition
- 2 signed by one-third of the Members of either House of
- 3 Congress. No court of the United States or of any State
- 4 shall order any increase in revenue to enforce this article.
- 5 "Section 7. The Congress shall have the power to
- 6 enforce this article by appropriate legislation.
- 7 "Section 8. Total receipts shall include all receipts
- 8 of the United States except those derived from borrowing.
- 9 Total outlays shall include all outlays of the United States
- 10 except those for repayment of debt principal.
- "Section 9. This article shall become effective begin-
- 12 ning with the second fiscal year commencing after its rati-
- 13 fication by the legislatures of three-fourths of the several
- 14 States.".